

### **Project Overview**

**Springline at District 60** is a multiphase, mixeduse development at VA Route 60 (Midlothian Turnpike) and Chippenham Parkway, which carries over 120,000 vehicles per day. This \$1 billion public/private partnership will feature more than 1,200 residential units, 120,000 SF of retail and 300,000 SF of office space, 2 hotels, a large conference center and an anchor retail building focused on music and entertainment. Arts and fitness activities will be programmed for the project's Celebration Park, a special entertainment and outdoor fitness space, along with other outdoor green space and a multi-use walking/running and biking path connecting with the adjacent Boulders Office Campus. Once complete, the project will offer Chesterfield County residents and the Richmond DMA a dynamic new destination and a catalyst for further redevelopment of Chesterfield County's Midlothian corridor.



#### At a Glance - Drive Time

The demographic projections for both primary and secondary markets are detailed below. The Richmond-Petersburg DMA boasts a population of 1,486,933 and is expected to experience robust and steady growth of approximately 15% over the next five years

2023 Demographics		Primary Market (20 min DT)	Secondary Market (30 min DT)
	Population	546,264	1,022,786
	Population Growth (2029)	564,241	1,056,509
<b>S</b>	Average HH Income	\$108,399	\$120,256
	Education		
	High School	19.6%	19.3%
	Bachelor's Degree or Higher	44.2%	46.1%
699	Employees	302,808	566,270
	Traffic Count	<b>48,000 AADT</b> Midlothian Tpke (Rt. 60)	<b>78,000 AADT</b> Chippenham Pkwy (Rt. 150)
Provide	ed by Chesterfield Economic Develo	pment	







A ROBUST RESIDENTIAL COMMUNITY **OFFICE WORKERS** 

CHIPPENHAM & JOHNSTON-WILLIS HOSPITAL

**TOURISM** 

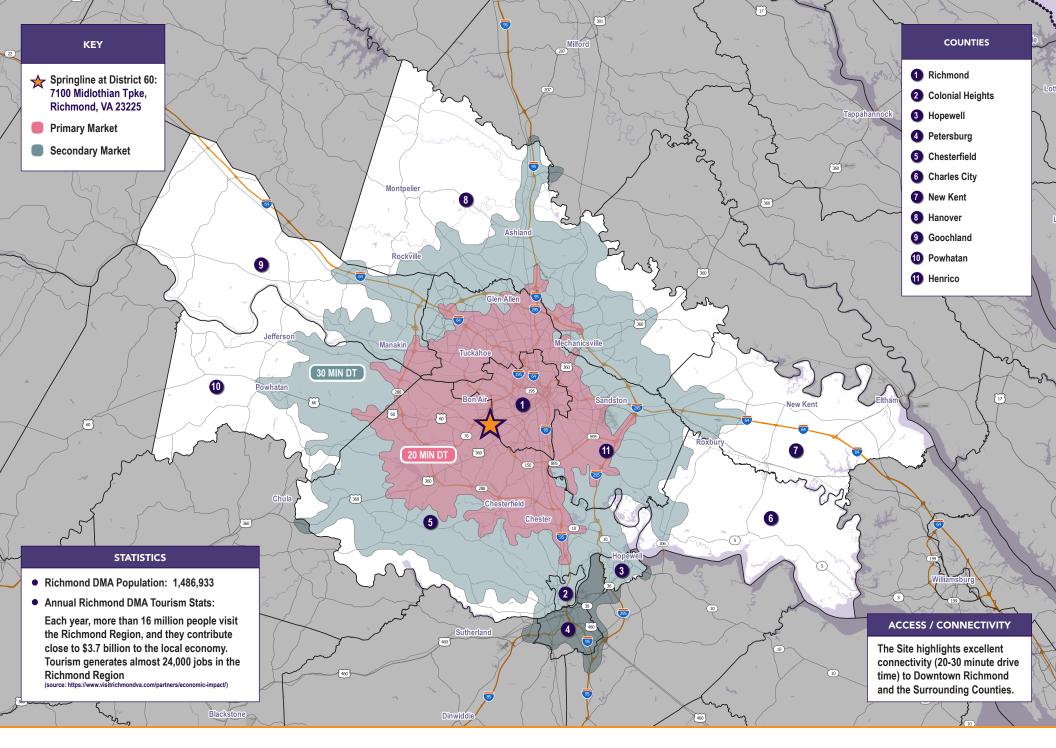
A 20 minute drive-time primary market with a population over 495,000 and growing with an average household income of almost \$103,000.

Springline, when complete, will have 340,000 SF of office space and over 1,500 office workers available to shop and dine daily.
Additionally, Springline is connected directly to The Boulder's Office Park Campus which, since 2023, averaged 2,688 visits lasting two hours or more.

Part of the HCA Virginia
System, one of the largest
hospitals in Richmond and
the 9th largest in Virginia
boasting 2,500 employess
and over 750 beds. This
huge generator of economic
activity is only 2.5 miles from
Springline at District 60.

More than 16
Million Visitors
generating \$3.7 Billion
in spending (2023
Richmond Tourism
Report) are available to
Springline.





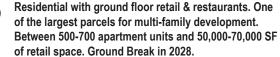














A 120-room limited service hotel and a 245-unit residential mixed-use building with ground floor retail & restaurant space to break ground in early 2025 and open in late 2027.

Anchor Entertainment Building: a 3 story building which will house a major entertainment anchor and new corporate offices.

Parking Garage: A 1,340 car parking garage is now in construction with 790 garage spaces available by Q1-2025 with remaining 550 spaces delivering with the  $2^{nd}$  office building by 2028. Each residential and hotel parcel are self-parked.

On-street parking spaces: There will be 250 surface parking spaces at Springline.

- Currently under construction and delivering both retail and residential space in Q1 2025, "The James I" a 298-unit apartment building with 28,000 square feet of retail and restaurant space along with a 417-car parking garage.
- 300,000 Square Feet of Office Space

Building 1, containing 150,000 SF which delivers in Q1-2025, will have 800 office workers daily featuring the following Tenants: Timmons Group, Chesterfield County Economic Development and Chesterfield County Department of Education. Building 1 is now fully leased.

Building 2 which contains another 150,000 SF of office space to break ground by Q4-2026.

\*The above are estimates and subject to change.

















**Entrances** 

SPRINGLINE
AT DISTRICT 60







- Full-service Hilton and Conference Center
- 275 Rooms
- 3 major restaurant spaces (size TBD)
- Can accommodate medium format conventions with over 30,000 SF of meeting room space
- Open in late 2027











A 120-room limited service hotel and a 245-unit residential mixed-use building with ground floor retail & restaurant space opening in late 2027.











# Parcel 3 - Anchor Entertainment Building

A 3 story building, with direct connection to parking deck, which will house a major entertainment anchor and new corporate offices.











### **Parking Garage**

1,340 car parking garage is now under construction with 790 garage spaces available by Q1-2025 with the remaining 550 spaces delivering with the  $2^{nd}$  office building by 2028.

All parking at Springline will be free to retail customers









- Multifamily with retail
- 298 residential apartments and 20,000 SF of amenities
- 417 parking spaces in a five level parking deck
- 28,000 SF of retail and restaurant space
- Delivers to apartment tenants Q1-2025











300,000 Square Feet of Office Space

#### **Building 1**

- 150,000 SF
- 800 office workers daily featuring the following tenants: Timmons Group, Chesterfield County Economic Development and Chesterfield County Department of Education.
- Fully leased
- Delivers in Q1-2025

#### **Building 2**

- 150,000 SF of additional office space
- Ground break in Q4-2026





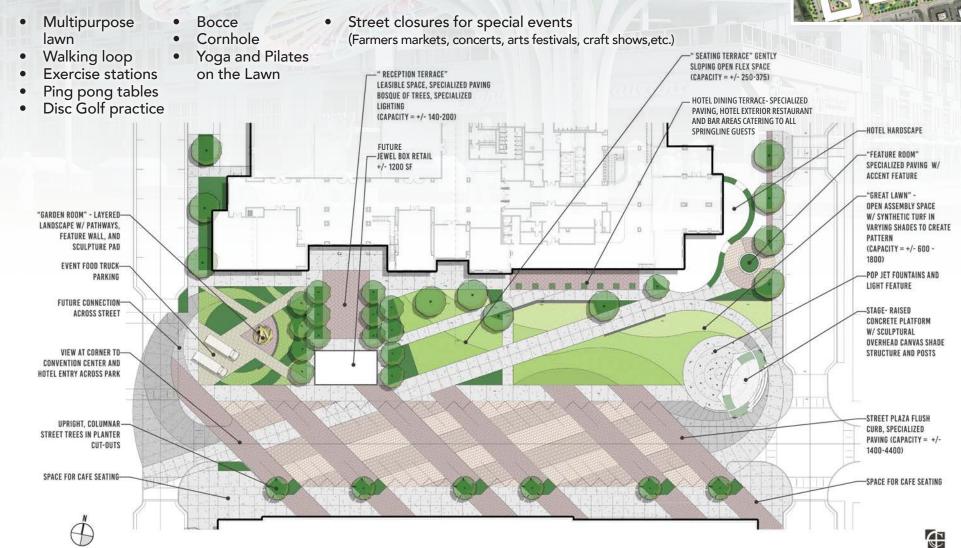






### Public outdoor amenity and gathering space

Springline features three designated park areas, including Celebration Park, designed to be the Chesterfield County "meeting place" which will focus on arts programming and fitness activities. Additionally, a multi-use path for walking, running, and biking will extend from The Boulder's Office Campus into Springline.

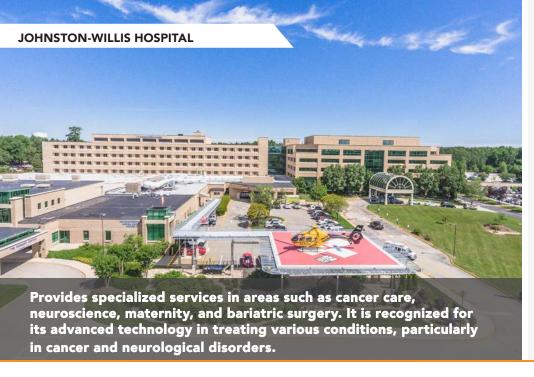






COOPER CARRY













2024 Fortune/PINC Al Top 100 Hospital Award



Joint Commission
Gold Seal of Approval



750+ Beds



**2,500+**Employees

Part of the HCA Virginia Health System and are collectively known as CJW Medical Center.















### **Chesterfield County Tourism FY 2024**

\$35 million 2023 Lodging taxes

▲ 16% Increase



Visitor spending



3.2% Increase



Generated through sports

### 2022 Demographics



17.5 million \$3.7 billion

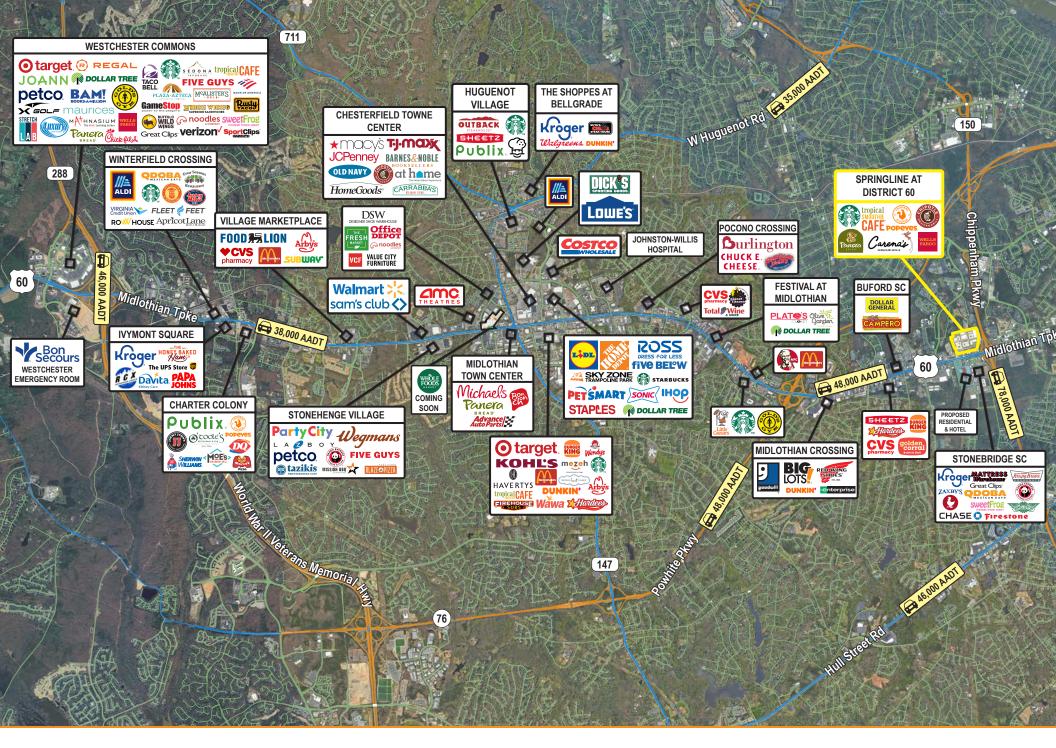
▲ 22% Increase

### **Visitor Spending Across Different Areas**











## Interested? Contact:

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